

Treehouse Village Resort Association, Inc.
2015 Proposed Budget

					Total Est'd 2014	Budgeted 2014	Difference Over (Under)	Budget 2015
Income								
4000 - Revenues								
4010 - Exempt Revenues								
					199,546	198,493	1,053	213,642
					9,426	9,107	319	12,004
					2,260	2,000	260	2,000
					211,232	209,600	1,632	227,646
4500 - Non-Exempt Income								
					27,857	11,300	16,557	33,640
					200	-	200	150
					28,057	11,300	16,757	33,790
					239,289	220,900	18,389	261,436
					13,205	6,500	6,705	17,000
					749	3,000	(2,251)	1,200
					13,954	9,500	4,454	18,200
					225,335	211,400	13,935	243,236
OPERATING EXPENSES								
					22,918	23,027	(109)	24,050
					34,076	38,672	(4,596)	39,583
					19,180	23,400	(4,220)	26,685
					1,450	1,790	(340)	2,044
					549	546	3	618
					915	3,542	(2,627)	1,352
					25	-	25	-
					-	-	-	27
					-	-	-	-
					22,094	29,278	(7,184)	30,726
					286	-	286	500
					131	-	131	150
					3,049	6,000	(2,951)	3,000
					253	2,500	(2,247)	-
					617	600	17	680
					168	-	168	-
					703	1,200	(497)	1,000
					554	1,500	(946)	600
					-	-	-	578
					1,479	900	579	2,000
					1,706	-	1,706	1,700
					1,273	1,300	(27)	1,300
					1,406	500	906	700
					1,622	1,100	522	1,800
					35,365	44,878	(9,513)	44,156
					12,002	9,000	3,002	12,000
					-	10	-	10
					12,002	9,010	2,992	12,010
					21,078	17,000	4,078	21,000
					1,876	-	1,876	1,350
					2,830	3,000	(170)	2,600
					25,784	20,000	5,784	24,950
					20,475	-	20,475	20,640
					8,459	8,000	459	6,500
					2,175	612	1,563	2,080
					898	330	568	820
					605	146	459	1,079
					25	-	25	-
					-	-	-	54
					-	-	-	-
					32,637	9,088	23,549	31,173
					180	1,500	(1,320)	150
					131	282	(151)	500
					311	1,782	(1,471)	650
					5,500	6,000	(500)	14,942
					187	250	(63)	180
					429	983	(554)	800
					659	696	(37)	800

Treehouse Village Resort Association, Inc.
2015 Proposed Budget

					Total Est'd 2014	Budgeted 2014	Difference Over (Under)	Budget 2015
				7366 - Mileage	2,640	3,071	(431)	3,000
				7368 - Meeting Room	90	250	(160)	250
				Total 7360 - Board Expenses	3,818	5,000	(1,182)	4,850
				7400 - Contracted Office Services	9,737	20,475	(10,738)	-
				7450 - Depreciation Expense - Office Equip	73	-	73	-
				7460 - Credit Card Processing Fees	2,115	1,500	615	2,500
				7600 - Insurance				
				7608 - Automobile	158	150	8	175
				7610 - Errors & Omissions	325	308	17	340
				7620 - Liability	5,499	4,832	667	5,880
				7630 - Umbrella	750	710	40	1,575
				Total 7600 - Insurance	6,732	6,000	732	7,970
				7650 - Internet Service	210	2,000	(1,790)	700
				7700 - Interest Expense				
				7710 - Credit Card	198	-	198	-
				Total 7700 - Interest Expense	198	-	198	-
				7850 - Licenses & Permits	198	205	(7)	220
				8100 - Meals & Entertainment	-	-	-	-
				8150 - Office Supplies & Expense	3,592	2,750	842	2,000
				8160 - Postage	851	800	51	900
				8200 - Penalties	1	-	1	-
				8250 - Professional Fees				
				8252 - Review, Auditing & Tax Services	2,500	2,000	500	2,500
				8253 - Acct'g. Computer & Tax Services	13,441	14,773	(1,332)	12,670
				8254 - Legal Fees	1,013	-	1,013	5,000
				8258 - Other Professional	-	-	-	-
				Total 8250 - Professional Fees	16,954	16,773	181	20,170
				8275 - Promotional Expense	200	-	200	-
				8300 - Rental Expense				
				8310 - Office Rental	9,600	9,600	-	10,200
				Total 8300 - Rental Expense	9,600	9,600	-	10,200
				8380 - Subscriptions (QuickBooks)				253
				8450 - Telephone	872	1,400	(528)	800
				8500 - Travel Expense				
				8540 - Lodging	-	-	-	-
				8560 - Mileage	1,010	250	760	1,000
				Total 8500 - Travel Expense	1,010	250	760	1,000
				7000 - Administrative Expenses	94,820	83,873	10,947	99,086
				TOTAL BUDGETED EXPENSES	224,965	219,460	5,505	243,836
				NET INCOME (LOSS) BEFORE RESERVES	370	(8,060)	8,430	(600)
				9300 - Reserve & Replacement Funds				
				9212 - Assessments				15,000
				9220 - Expense	(15,023)	-	(15,023)	(15,000)
				9202 - Building & Grounds	(15,023)	-	(15,023)	-
				9302 - Furniture and Appliances				-
				9312 - Assessments				7,080
				9320 - Expense	(5,527)	-	(5,527)	(7,080)
				9302 - Furniture and Appliances	(5,527)	-	(5,527)	-
				Total Reserve & Replacement Expenses	(20,549)	-	(20,549.37)	-
				NET INCOME (LOSS)	(20,179)	(8,060)	(12,119)	(600)
				Maintenance and Reserve Calculation				
				Total Budget Expenses				243,836
				Less Budgeted Service Charge Income				(2,000)
				Less Budgeted Net Rental/Commission Income				(15,590)
				Total Budgeted Expenses Less Budgeted Income				226,246
				Divided by # of Units to be Billed				367
				Operating Fund				616
				Reserve Funds				60
				2015 Invoice Amount Per Unit-week (Rounded down to \$675)				\$675