

**Treehouse Village Resort Association, Inc.  
Proposed 2017 Summarized Budget**

	Total Estimated 2016	Budgeted 2016	Difference Over (Under)	Proposed Budget 2017	Per Unit Week
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000 · Revenues</b>					
Total 4010 - Maintenance Fee Income	258,540	253,675	4,865	253,642	710
Total 4400 - Other Exempt Revenues	7,105	8,000	(895)	5,600	
Total 4010 · Exempt Revenues	265,645	261,675	3,970	259,242	
Total 4500 · Non-Exempt Income	17,627	40,900	(23,273)	20,400	
Total Income	283,272	302,575	(19,303)	279,642	
Total Cost Of Goods Sold	(9,147)	(12,662)	3,515	(12,560)	
<b>GROSS PROFIT</b>	<b>274,125</b>	<b>289,913</b>	<b>(15,788)</b>	<b>267,082</b>	
<b>OPERATING EXPENSES</b>					
Total 6100 · Guest Rec Membership & Supplies	25,288	25,300	(12)	25,887	75
Total 6200 · Housekeeping Payroll & Supplies	38,289	39,689	(1,400)	41,208	119
Total 6300 · Maintenance Payroll & Supplies	41,484	44,007	(2,523)	39,817	115
Total 6500 · Real Estate & Other Taxes	7,034	10,000	(2,966)	10,020	29
Total 6600 · Utilities	20,325	19,200	1,125	22,680	65
7000 · Administrative Payroll & Expenses					0
Total 7100 · Payroll & Related Expense	41,754	34,910	6,844	40,577	117
Total 7200 · Advertising Expense	1,169	3,550	(2,381)	3,664	11
7300 · Bad Debts	-	-	-	-	0
7350 · Bank Service Charges	242	225	17	250	1
Total 7360 · Board Expenses	6,005	5,100	905	5,925	17
7450 · Depreciation Exp-Office Equip	110	110	(0)	110	0
7451 · Depreciation Exp-Software	-	-	-	1,187	3
7460 · Credit Card Processing Fees	1,661	1,200	461	1,800	5
Total 7600 · Insurance	8,129	8,090	39	8,942	26
7650 · Internet Service	1,014	800	214	1,080	3
Total 7700 · Interest Expense	5	-	5	-	0
7850 · Licenses & Permits	230	220	10	230	1
8150 · Office Supplies & Expense	2,098	2,000	98	2,000	6
8160 · Postage	1,394	1,000	394	1,400	4
Total 8250 · Professional Fees	12,774	28,621	(15,847)	16,650	48
8275 · Promotional Expense	-	200	(200)	-	0
Total 8300 · Rental Expense	9,875	9,930	(55)	11,130	32
8380 · Subscriptions (QuickBooks)	378	360	18	432	1
8450 · Telephone	1,096	1,000	96	1,200	3
8455 · Timeshare Maintenance Fees	578	600	(22)	600	2
Total 8500 · Travel Expense	945	2,200	(1,255)	1,030	3
Total 7000 · Administrative Payroll & Expenses	89,456	100,116	(10,660)	97,020	280
<b>TOTAL OPERATING EXPENSES</b>	<b>221,876</b>	<b>238,312</b>	<b>(16,436)</b>	<b>236,632</b>	<b>683</b>
Total Reserve & Replacement Expenses	10,478	22,000	(11,522)	9,450	27
<b>TOTAL BUDGETED EXPENSES</b>	<b>232,354</b>	<b>260,312</b>	<b>(27,958)</b>	<b>246,082</b>	<b>710</b>
<b>Other Income:</b>					
Gain (Loss) of Recovered Unit	130	-	130	-	
Income from Deed Take-Backs				10,000	
9700 Miscellaneous Income	100	-	100		
<b>NET INCOME (LOSS)</b>	<b>42,001</b>	<b>29,601</b>	<b>12,400</b>	<b>31,000</b>	

<b>Unit Inventory</b>	
TreeHouse Village Owned	27
Maintenance Weeks 4*8	32
Delinquent Weeks	47
Current Paid-Up Owners	310
Unit Inventory (8*52)	
<b>Total</b>	<b>416</b>
Total Unit Week Billings	